Common Sense



How Socialists Learn

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Not all socialists in mayoral runs won on Tuesday.

Sure, socialist/communist Zohran Mamdani is now Mayor Elect of New York, but Omar Fateh lost to the incumbent mayor of Minneapolis on a second counting of the city's ranked choice vote system. The latter is a victory for old-fashioned city politics, but what is the former?

Mamdani obviously wants to take from the rich and give to the poor, with a lot of government workers shuffling the money in between rich benefactors and poor dependents. Running grocery stores, of all things: Mamdani seeks to bring the efficiency of the DMV to the food industry.

But just how much harm can he do?

He still has to balance city budgets, and if he wants to spend billions, he has to "raise" billions in revenue. He cannot simply spend money he's created—Mamdani doesn't control the money supply. After all, socialism doesn't create wealth *ex nihilo*.

Further, he will face opposition on his many pipe dreams. Since he has almost no work experience, and none managing anything, he may also prove to be way over his head.

Worst case? If he pushes his dream earnestly and effectually in the Big Apple, the rich and industrious will <u>flee</u>. (A possibility so likely that it is <u>worth stating</u> multiple times: when fools vote socialist, the wise vote with their feet.) Mamdani may usher in *Atlas Shrugged* faster than any *pro-*capitalist political party ever could.

Which, though disastrous for the poor, might prove <u>educational</u>.

This is Common Sense. I'm Paul Jacob.