



Killing a Bureau

February 13, 2025

First, Trump [fires](#) the holdover director of the Consumer Financial Protection Bureau, a radically anti-business agency. He appoints the new treasury secretary, Scott Bessent, as acting director.

Bessent orders the agency to stop everything—“rulemaking, communications, litigation,” *Bloomberg Law* [reported](#). “A source inside the bureau who asked to remain anonymous said the order appeared to shut down the CFPB altogether, for the time being.”

So far, so good.

Trump replaces acting director Bessent with Russ Vought, a former and also the new director of the Office of Management and Budget.

The CFPB’s website goes dark and the Department of Government Efficiency (DOGE) begins to audit the books.

Musk and his team will find bad things. But “efficiency” isn’t quite the issue. Suppose the Bureau proves to be extremely efficient and noncorrupt at the task of making businesses extremely inefficient?

The mission itself is bad.

This agency sets its own budget, is perversely cut off from congressional oversight, has been able to run wild. One of its strokes of genius: treating video games [as bank accounts](#).

Now we have oversight. Internal. “The calls are coming from inside the house”; it’s being gutted from within.

RedState [hopes](#) the CFPB’s “hyperaggressive regulation-writing and legal thuggery will be markedly reduced” and that the agency may even be closed.

Yes, end it: as critics have long [argued](#). Why does this agency exist except to harass and murder businesses and free enterprise? One of many federal agencies that should expire.

This is Common Sense. I’m Paul Jacob.

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