Common Sense

Paul Jacob



Politically Exposed Persecution

December 11, 2024

National socialism, as operated by the actual Nazis, did not seize all the major industries and run them as collectives or state-owned businesses. The Nazis applied party control directly to big business, as a political-regulatory matter.

How different is what woke Democrats have been doing to business today, here in America, using multiple agencies of the United States federal government's regulatory apparatus?

Marc Andreessen, investor, innovator, business genius, and early Internet pioneer, <u>explained how</u> in a discussion on the Joe Rogan Experience, last month. Start with debanking, which the regulators can tell banks to do to "politically exposed persons." Mr. Andreessen told Joe about a friend who was debanked, apparently because his job title was involved in the business use of crypto-currency.

And debanking is exactly what you think it is: de-platformed from the financial system.

Don't worry, statist: you are not "politically exposed." This only applies to critics of our quasi-fascist system.

This commercial censorship is run pretty much like censorship on the social media companies after 2016, by soft pressure ... the "raw power" of a "privatized sanctions regime." Government functionaries notify a bank that a person or business is "politically exposed," and the bank—fearing getting on the bad side of regulators—kicks the customer off the rolls.

Politicians can haughtily state that it was the bank that did it. Banks, after all, are not obliged to serve everyone! They can pick and choose their customers.

Besides, there is no First Amendment right to have a bank account.

This is how woke bureaucrats can rule like Nazis.

This is Common Sense. I'm Paul Jacob.