

Commie Beyond the Pale

December 10, 2021

President Biden has a funny way of admitting that his nominee for Comptroller of the Currency had to withdraw for being, well, too communist. He says Saule Omarova faced “inappropriate personal attacks that were far beyond the pale.”

Is calling a communist a communist . . . *personal*?

As for “inappropriate” . . . negative attacks against an appointee are only inapt if groundless or unrelated to prospective performance.

Ominously, Omarova’s paper on Marxism got memory-holed after she was nominated; she refused to cough it up to the Senate Banking

Mass murder, mass repression — but hey, no gender pay gap!

Committee. Written back in her college days in the USSR — was that too long ago to serve as fair evidence?

Fast-forward.

An undated but recent video clip shows Omarova musing that oil companies should “go bankrupt if we want to tackle climate change.”

A 2019 Twitter tweet opines: “Say what you will



about old USSR, there was no gender pay gap there. Market doesn’t always ‘know best.’”

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In a 2020 paper, “The People’s Ledger,” Omarova proposed “a structural shift at the very core” of the current system. The Fed balance sheet “should be redesigned to operate as . . . the ‘People’s Ledger’: the ultimate public platform for both modulating and allocating the flow of sovereign credit and money in the national system.”

Central bank accounts would “fully replace — rather than uneasily co-exist with — private bank deposits.”

Not sure what that means, precisely? No wonder: slogging through the paper, we find vagueness — maybe even evasion. My guess: it’s all about massively increasing control over our wallets and lives.

Typical, but not just of Marxists, of the Washington elite more broadly.

This is Common Sense. I’m Paul Jacob.